

## COUNTERPARTY CASH AND TIME LIMITS

| Credit Rating  | Banks Unsecured           | Banks Secured     | Government & Local Authorities | Corporates        | Registered Providers |
|----------------|---------------------------|-------------------|--------------------------------|-------------------|----------------------|
|                | £M                        | £M                | £M                             | £M                | £M                   |
| UK Govt        | n/a                       | n/a               | £ Unlimited<br>50 years        | n/a               | n/a                  |
| AAA            | £5M<br>5 years            | £10M<br>20 years  | £10M<br>50 years               | £5M<br>20 years   | £5M<br>20 years      |
| AA+            | £5M<br>5 years            | £10M<br>10 years  | £10M<br>25 years               | £5M<br>10 years   | £5M<br>10 years      |
| AA             | £5M<br>4 years            | £10M<br>5 years   | £10M<br>15 years               | £5M<br>5 years    | £5M<br>10 years      |
| AA-            | £5M<br>3 years            | £10M<br>4 years   | £10M<br>10 years               | £5M<br>4 years    | £5M<br>10 years      |
| A+             | £5M<br>2 years            | £10M<br>3 years   | £5M<br>5 years                 | £5M<br>3 years    | £5M<br>5 years       |
| A              | £5M<br>13 months          | £10M<br>2 years   | £5M<br>5 years                 | £5M<br>2 years    | £5M<br>5 years       |
| A-             | £5M<br>6 months           | £10M<br>13 months | £5M<br>5 years                 | £5M<br>13 months  | £5M<br>5 years       |
| BBB+           | £2.5M<br>100 days         | £5M<br>6 months   | £2.5M<br>2 years               | £2.5M<br>6 months | £2.5M<br>2 years     |
| BBB or<br>BBB- | £2.5M<br>next day<br>only | £5M<br>100 days   | n/a                            | n/a               | n/a                  |
| None           | £1M<br>6 months           | n/a               | £5M<br>25 years                | £0.5M<br>5 years  | £5M<br>5 years       |
| Pooled funds   | £10M per fund             |                   |                                |                   |                      |

*Please read notes in paragraph 40 of main report in conjunction with this table.*